

February 2014

Dear Bengt,

Thank you for your email requesting the names of the countries who have written me about the illegality I have been reporting. It was when the UK Parliament published my testimony (three times), along with that of Elaine Colville, that the power transition model predicted the World Bank would be brought into compliance on the capital markets.

House of Commons International Development Committee, Written Evidence for the inquiry into the work of the Independent Commission for Aid Impact, published July 7, 2012 available here:

<http://www.publications.parliament.uk/pa/cm201213/cmselect/cmintdev/writev/402/contents.htm>

House of Commons Public Administration Committee, Written Evidence for the inquiry into Public engagement in policy making, published November 2, 2012 available here:

<http://www.publications.parliament.uk/pa/cm201213/cmselect/cmpubadm/writev/publicpolicy/m03.htm>

House of Commons Public Administration Committee, Written Evidence for the inquiry into Complaints Do They Make A Difference, published July 20, 2013, pages 186-7 (Elaine Colville, another World Bank Whistleblower's testimony is on Page 178) available here

<http://www.parliament.uk/documents/commons-committees/public-administration/Complaints%20Consolidated%2024%20July.pdf>

The European Parliament Committee on Budgetary Control Hearing on Whistleblowing May 25, 2011 available here:

<http://www.europarl.europa.eu/document/activities/cont/201105/20110518ATT19540/20110518ATT19540EN.pdf>

My Ripoff Report about this corruption is at: <http://www.ripoffreport.com/r/world-bank/washington-dist-of-columbia-20433/world-bank-gave-inaccurate-financial-statements-washington-dc-1050418>

The principal countries are: France, UK, Holland (which wrote to the Audit Committee, and then organized a conference with the US to try and resolve the problem). Here is the January 13, 2005 email from Holland's Ministry of Foreign Affairs <http://kahudes.net/wp-content/uploads/2012/05/attachment3.pdf>. Other countries I can recall off the top of my head are: Tanzania, Oman, Canada, Angola. You can find copies of most of these letters at <http://kahudes.net/wp-content/uploads/2012/05/board-of-governors.pdf>, some of the other letters are in the volumes of correspondence indexed here <http://www.kahudes.net/wp-content/uploads/2012/05/1-index.pdf>. Here is a letter from the Chairman of the Committee on Budgetary Control after my testimony to the European Parliament on May 25, 2011. <https://s3.amazonaws.com/khudes/lembassies.pdf> The European Parliament's legal department forwarded to the World Bank the chronology that I included with my testimony. <http://kahudes.net/wp-content/uploads/2012/05/exhibit3.pdf>

I remain in frequent contact with the World Bank's Board of Executive Directors, copied on this email, as well as with the embassies of the World Bank's member countries. I am also attaching my latest correspondence with the US Treasury Department

The credit rating agencies as well as the Secretary of Maryland's Department of Labor, Licensing and Regulation and my County Executive, Ike Legett, President-Elect of the County Executives of America, are copied. Governor, Martin O'Malley co-chairs the Council of Governors <http://nga.org/cms/CoG>.

I am about to meet with Antal Fekete, the monetary economist who wrote this: <https://s3.amazonaws.com/khudes/fekete.docx> The effects of retaliation against the World Bank's whistleblowers are required to be eliminated under the US' appropriations legislation.

Best,
Karen Hudes
Acting General Counsel
International Bank for Reconstruction and Development

Karen Hudes

Date: Thu, Jan 30, 2014 at 12:19 PM

Subject: § 7082 of the Consolidated Appropriations Act, 2012 (Pub. L. 112-74)

To: TTBFOIA@ttb.gov, lael.brainard@do.treas.gov, nani.coloretti@do.treas.gov

Please see attached request <https://s3.amazonaws.com/khudes/foia7.pdf> for the reports of the Secretary of the Treasury pursuant to § 7082(b) of the Consolidated Appropriations Act, 2012 (Pub. L. 112-74)
: <http://www.whistleblower.org/storage/documents/whistleblowerlanguageinHR2055.pdf>

13 countries. The NAMES of these countries?

Lars Schall : Have there been other responses, for example in the UK?

Karen Hudes : Yes. I met with the UK's Serious Fraud Office on September 28, 2010, and informed them that KPMG did not follow Generally Accepted Auditing Standards.

The Serious Fraud Office called the SEC on October 10, 2010, but the SEC only stonewalled.

Two Committees of the UK Parliament published my testimony to this effect.

(See note 11) After the SEC refused to respond to the Serious Fraud Office, that was when a UK lawyer advised me, 'It's time, Karen, to go to the credit rating agencies.'

All of these problems are going to drive down the US credit rating, there's no question about it. that is why the Attorney General, Eric Holder, is suing the credit rating agencies.

Thirteen other countries have written to me about the illegality I have been reporting to them.